



Rayon Brown

MSc, FFA, FCA, CERA

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Certification and education

Fellow of the Institute and Faculty of Actuaries
Fellow of The Conference of Consulting Actuaries
Chartered Enterprise Risk Actuary
Master of Science in Actuarial Science,
Heriot Watt University

Professional Experience

Rayon Brown is the Managing Director and a Consulting Actuary with Nassau Captives. He has 20 years' experience in the insurance industry, several of which were spent working in the United Kingdom. His experience includes: captive insurance solutions; mergers and acquisitions; the start-up of new group protection subsidiaries both locally and overseas; risk assessment; enterprise risk management; product development; and financial reporting.

Mr. Brown is a Fellow of the Institute and Faculty of Actuaries, a Fellow of the Conference of Consulting Actuaries and a Chartered Enterprise Risk Actuary. He holds a Master of Science degree in actuarial science from Heriot-Watt University, Scotland, UK. He is also the 2003 recipient of the Bahamas Financial Service Board's award for Professional Excellence for his innovative work during the acquisition of a local insurance company.

Areas of Focus

Captive Insurance Solutions	Mergers and acquisitions
Risk assessment	Capital modelling
Alternative risk transfer methods	Solvency II
Corporate governance	Canadian valuation method
Investment advice	Financial reporting
Financial planning	
Compliance reviews	
Enterprise risk management	

Engagement Experience

- Assisted international clients with captive insurance solutions in a number of sectors including general and medical liability. Assisted with Feasibility Studies, pricing, capital requirements and advising on compliance requirements of the Insurance Commission.
- Financial Reporting: regular annual financial reporting for several clients; preparing Statutory Returns; computing capital requirements and preparing Financial Condition Reports
- Assessed risks and capital requirements for a client's proposal for a new subsidiary; assessed suitable reinsurance and other risk mitigation options. Projected capital requirements over first five years of the proposal
- Assisted in the acquisition of a local life Insurance company including: modelling in-force business and estimating sales force potential to derive appraisal value; helping with all aspects of due diligence after an agreement was arrived at; and helped with producing pro-forma P&L and Balance sheet to analyse post acquisition solvency position